

VIVANT CORPORATION

Organizational Meeting of the Board of Directors

June 24, 2010 at 11:00 AM

Cebu Country club, Banilad Cebu City

PRESENT:

Mr. Dennis N.A. Garcia

Mr. Ramonito E. Garcia

Mr. Charles Sylvestre A. Garcia

Mr. Gil A. Garcia II

Mr. Jose Marko Sarmiento

Mr. Efren P. Sarmiento

Mr. Elbert M. Zosa

Mr. Emil Andre M. Garcia

Atty. Jesus B. Garcia. Jr.

NOT PRESENT:

Mr. Alfred V. Ty

Amb. Raul Ch. Rabbe

ALSO PRESENT:

Mr. Arlo A.G. Sarmiento – Chief Operating Officer

Atty. Jess Anthony N. Garcia – Corporate Secretary

Atty. Joan A. Giduquio-Baron – Asst. Corporate Secretary/Compliance Officer

Atty. Macario C. Padullo, Jr. – Finance Manager

I. CALL TO ORDER

The incumbent Chairman, Mr. Dennis N.A. Garcia, called the meeting to order at 11:00AM and presided over the same. The Corporate Secretary, Atty. Jess Anthony N. Garcia recorded the minutes of the proceedings.

II. PROOF OF NOTICE AND CERTIFICATION OF QUORUM

Upon motion duly made and seconded, the minutes of the previous Meeting of the Board of Directors was duly approved and adopted.

III. ELECTION OF COMPANY OFFICERS FOR 2010-2011

The following were elected as officers for 2010-2011:

Chairman of the Board	Mr. Dennis N.A. Garcia
President	Mr. Ramonito E. Garcia
Treasurer	Mr. Gil A. Garcia II
Chief Operating Officer	Mr. Arlo A.G. Sarmiento
Secretary & Chief Information Officer	Atty. Jess Anthony N. Garcia
Assistant Secretary & Compliance Officer	Atty. Joan A. Giduquio-Baron

IV. ELECTION OF THE MEMBERS OF THE FOLLOWING COMMITTEES FOR 2010-2011

The following were elected as chairmen and members of the following committees:

A. EXECUTIVE COMMITTEE

Chairman	Mr. Dennis N.A. Garcia
Members	Mr. Ramonito E. Garcia Mr. Emil Andre M. Garcia Mr. Charles Sylvester A. Garcia Mr. Gil A. Garcia II Mr. Efren P. Sarmiento Mr. Jose Marko G. Sarmiento

B. COMPENSATION COMMITTEE


Chairman	Mr. Dennis N.A. Garcia
Members	Mr. Ramonito E. Garcia

VI. ADJOURNMENT

There being no other matters discussed, the meeting was adjourned at 12:00 noon upon motion made and duly seconded.


ATTY. JESS ANTHONY N. GARCIA
Corporate Secretary

Attested by:





DENNIS N.A. GARCIA
Chairman

JOSE MARKO G. SARMIENTO
Director

EFREN P. SARMIENTO
Director
ELBERT M. ZOSA
Director

ATTY. JESUS B. GARCIA, JR.
Independent Director


RAMONTITO E. GARCIA
President


CHARLES SYLVESTRE A. GARCIA
Director

GIL A. GARCIA
Director

EMIL ANDRE M. GARCIA
Director